

# **TOWN OF EAST WINDSOR**

## **PENSION BOARD**

### **REGULAR MEETING**

Wednesday, July 20, 2016

Town Hall Meeting Room

11 Rye Street, Broad Brook, CT, 06016

#### **PENISION BOARD:**

Jason Bowsza, Chairman, Jerilyn Corso, Cynthia Herms, Kathy Bilodeau, Thomas Stremper, Edward Bowsza, David King

#### **ATTENDANCE:**

Jason Bowsza, Chairman, Kathy Bilodeau, Edward Bowsza, David King, Jerilyn Corso, Thomas Stremper, Robert Maynard, Advisory, Gayle Carolus, Advisory (sub for Kimberly Lord)

Absent: Cynthia Herms, Kimberly Lord, Advisory

#### **Call to Order:**

Jason Bowsza, Chairman, called the meeting to order at 6:00 p.m. at the Town Hall Meeting Room, 11 Rye Street, Broad Brook, CT.

#### **Approval of Minutes:**

A motion made by Kathy Bilodeau, seconded by, Edward Bowsza, to accept the Minutes of the Special Meeting, held on Wednesday, June 15, 2016.

Motion Passed Unanimously.

#### **Public Participation:**

None

#### **Old Business:**

None

**New Business:**

a. Pension Plan Investment Update – Webster Bank

Representatives from Webster Bank, Robert Magilo and Robert LeBreux, came and gave an in depth update on the Pension Plan Investment (see attached packet). Board members asked a few questions and a brief discussion followed.

b. Executive Session per CGS §1-200 (6) (B) – strategy and negotiations with respect to pending claims or pending litigation to include Town Attorney, Joshua Hawks-Ladd.

A motion made by Thomas Stremper, seconded by Kathy Bilodeau, to enter into Executive Session at 6:34 p.m.

Motion Passed Unanimously.

The Board Members came out of Executive Session at 7:29 p.m.

Next meeting is 10/19/16 at Town Hall Meeting Room, 11 Rye Street, Broad Brook, CT at 6:00 p.m.

**Adjournment:**

A motion made by David King, seconded by Edward Bowsza, to adjourn.

Motion Passed Unanimously.

Meeting adjourned at 7:29 p.m.

Respectfully Submitted,

Rebecca D'Amicol, Substitute Clerk